

Madison-Plains Local School District

Five Year Forecast

| Fiscal Year: | Actual | FORECASTED | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
| Revenue: | | | | | | |
| 1.010 - General Property Tax (Real Estate) | 6,194,738 | 6,895,261 | 7,320,900 | 7,368,139 | 7,633,821 | 7,812,327 |
| 1.020 - Public Utility Personal Property | 1,572,533 | 1,633,274 | 1,660,946 | 1,690,726 | 1,720,505 | 1,750,285 |
| 1.030 - Income Tax | 3,162,074 | 3,245,078 | 3,389,211 | 3,540,007 | 3,697,783 | 3,862,871 |
| 1.035 - Unrestricted Grants-in-Aid | 4,369,180 | 4,406,448 | 4,506,076 | 4,620,221 | 4,714,812 | 4,719,178 |
| 1.040 - Restricted Grants-in-Aid | 374,633 | 415,895 | 385,371 | 330,693 | 293,559 | 289,852 |
| 1.050 - State Share-Local Property Taxes | 819,722 | 901,478 | 986,311 | 992,678 | 1,024,510 | 1,056,343 |
| 1.060 - All Other Operating Revenues | 593,328 | 591,681 | 591,681 | 591,681 | 591,681 | 591,681 |
| 1.070 - Total Revenue | 17,086,208 | 18,089,115 | 18,840,496 | 19,134,145 | 19,676,671 | 20,082,537 |
| Other Financing Sources: | | | | | | |
| 2.010 - Proceeds from Sale of Notes | - | - | - | - | - | - |
| 2.020 - State Emergency Loans and Adv | - | - | - | - | - | - |
| 2.040 - Operating Transfers-In | - | - | - | - | - | - |
| 2.050 - Advances-In | - | - | - | - | - | - |
| 2.060 - All Other Financing Sources | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 |
| 2.070 - Total Other Financing Sources | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 | 15,846 |
| 2.080 - Total Rev & Other Sources | 17,102,054 | 18,104,961 | 18,856,342 | 19,149,991 | 19,692,517 | 20,098,383 |
| Expenditures: | | | | | | |
| 3.010 - Personnel Services | 8,407,360 | 8,931,433 | 9,562,320 | 9,883,497 | 10,150,917 | 10,426,098 |
| 3.020 - Employee Benefits | 4,078,611 | 4,524,126 | 4,895,647 | 5,266,381 | 5,658,207 | 6,085,677 |
| 3.030 - Purchased Services | 2,310,814 | 2,349,304 | 2,372,797 | 2,396,525 | 2,420,490 | 2,444,695 |
| 3.040 - Supplies and Materials | 511,155 | 585,297 | 591,119 | 597,030 | 603,001 | 609,031 |
| 3.050 - Capital Outlay | 34,540 | 123,449 | 15,000 | 15,000 | 15,000 | 15,000 |
| Intergovernmental & Debt Service | - | - | - | - | - | - |
| 4.300 - Other Objects | 242,946 | 258,172 | 260,754 | 263,361 | 265,995 | 268,655 |
| 4.500 - Total Expenditures | 15,585,426 | 16,771,781 | 17,697,636 | 18,421,795 | 19,113,610 | 19,849,155 |
| Other Financing Uses | | | | | | |
| 5.010 - Operating Transfers-Out | 49,321 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| 5.020 - Advances-Out | - | - | - | - | - | - |
| 5.030 - All Other Financing Uses | - | - | - | - | - | - |
| 5.040 - Total Other Financing Uses | 49,321 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| 5.050 - Total Exp and Other Financing Uses | 15,634,747 | 16,816,781 | 17,742,636 | 18,466,795 | 19,158,610 | 19,894,155 |
| 6.010 - Excess of Rev Over/(Under) Exp | 1,467,307 | 1,288,180 | 1,113,706 | 683,197 | 533,908 | 204,228 |
| 7.010 - Cash Balance July 1 (No Levies) | 4,331,498 | 5,798,805 | 7,086,985 | 8,200,691 | 8,883,887 | 9,417,795 |
| 7.020 - Cash Balance June 30 (No Levies) | 5,798,805 | 7,086,985 | 8,200,691 | 8,883,887 | 9,417,795 | 9,622,023 |
| | | | | | | |
| | | Reservations | | | | |
| 8.010 - Estimated Encumbrances June 30 | - | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| 9.080 - Reservations Subtotal | - | 540,000 | 540,000 | 540,000 | 540,000 | 540,000 |
| 10.010 - Fund Bal June 30 for Cert of App | 5,798,805 | 6,436,985 | 7,550,691 | 8,233,887 | 8,767,795 | 8,972,023 |
| Rev from Replacement/Renewal Levies | | | | | | |
| 11.010 & 11.020 - Renewal Levies | - | - | - | - | - | - |
| 11.030 - Cumulative Balance of Levies | - | - | - | - | - | - |
| 12.010 - Fund Bal June 30 for Cert of Obligations | 5,798,805 | 6,436,985 | 7,550,691 | 8,233,887 | 8,767,795 | 8,972,023 |
| Revenue from New Levies | | | | | | |
| 13.010 & 13.020 - New Levies | - | - | - | - | - | - |
| 13.030 - Cumulative Balance of New Levies | - | - | - | - | - | - |
| 15.010 - Unreserved Fund Balance June 30 | 5,798,805 | 6,436,985 | 7,550,691 | 8,233,887 | 8,767,795 | 8,972,023 |